

4th Securitisation of Performing Mortgage Loans purchased by

VELA HOME S.R.L.

Originator:



INVESTORS' REPORT

ott-21

EURO 1,581,650,000 Series 4 Class A1 Residential Mortgage Backed Floating Rate Notes due October 2042 (Issue Price: 100%)
EURO 677,850,000 Series 4 Class A2 Residential Mortgage Backed Floating Rate Notes due October 2042 (Issue Price: 100%)
EURO 82,800,000 Series 4 Class B Residential Mortgage Backed Floating Rate Notes due October 2042 (Issue Price: 100%)
EURO 23,650,000 Series 4 Class C Residential Mortgage Backed Floating Rate Notes due October 2042 (Issue Price: 100%)



This report is freely available on our web site: www.securitisation-services.com



This Investors Report is based in particular on the Quarterly Report and on the Payments Report.

Calculations here contained are made in accordance with the criteria described in the Transaction Documents.

Terms and expressions used in this Investors' Report have the respective meanings given to them in the Transaction Documents.

All historical data are available on the web site www.securitisation-services.com



1. Description of the Notes

Issuer: VELA HOME S.r.l.
Issue Date: 02-ott-06
Joint Lead Managers: BNP PARIBAS - BANCA IMI - UBM UNICREDIT BANCA MOBILIARE
Sole Arranger: BANCA NAZIONALE DEL LAVORO

The Notes:

Series	Class A1 Notes	Class A2 Notes	Class B Notes	Class C Notes
Original Balance	1.581.650.000	677.850.000	82.800.000	23.650.000
Currency	Euro	Euro	Euro	Euro
Legal Maturity Date	Oct-2042	Oct-2042	Oct-2042	Oct-2042
Listing	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange
ISIN code	IT0004101991	IT0004102007	IT0004102015	IT0004102023
Common code	026814154	026814227	026814260	026814286
Clearing	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream
Principal Payments	Amortising	Amortising	Amortising	Amortising
Indexation	Euribor 3 months	Euribor 3 months	Euribor 3 months	Euribor 3 months
Spread **	0,12%	0,19%	0,23%	0,75%

Underlying assets for the Notes: PERFORMING RESIDENTIAL MORTGAGE LOANS

Originator, Servicer, Italian Operating Bank, Swap Calculation Agent: BANCA NAZIONALE DEL LAVORO

Payment Dates: the 25th day of January, April, July and October in each year or, if such day is not a business day, the immediately following business day

Interest Period: each period from (and including) a Payment Date to (but excluding) the next following Payment Date

Interest calculation: Actual/360

Calculation Agent: Banca Finint S.p.A. (former Securitisation Services S.p.A.)*

Corporate Servicer: Banca Finint S.p.A. (former Securitisation Services S.p.A.)*

Liquidity Facility Provider: BANCA NAZIONALE DEL LAVORO

Main Operating Bank: BANCA NAZIONALE DEL LAVORO, London Branch

Principal Paying Agent: BNP PARIBAS Securities Services, Milan Branch

Luxembourg Paying Agent: BNP PARIBAS Securities Services, Luxembourg Branch

Representative of the Noteholders: Banca Finint S.p.A. (former Securitisation Services S.p.A.)*

Swap Counterparty: Banca Nazionale del Lavoro S.p.A.

Guarantor: BNP Paribas

Swap Guarantor: BNP Paribas

* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A.)



2. The Notes

Interest Period			Payment Date	NOTES	Before Payments		Amounts accrued				Payments		After Payments		
FROM	TO		Outstanding Principal		Unpaid Interest	Principal Due	Accrual Interest Rate	Accrual Period (days)	Accrued Interest	Interest Payments	Principal Payments	Outstanding Principal	Unpaid Interest	Pool Factor	
26-lug-21	24-ott-21	25-ott-21		<i>Class A1 Notes</i>	-	-	-	-	-	-	-	-	-	-	
				<i>Class A2 Notes</i>	-	-	-	-0,359%	91	-	-	-	-	-	
				<i>Class B Notes</i>	58.681.734,48	-	8.488.043,28	-0,319%	91	-	-	50.193.691,20	-	0,6062040	
				<i>Class C Notes</i>	23.650.000,00	-	-	0,201%	91	12.016,17	12.016,17	23.650.000,00	-	1,0000000	
26-apr-21	25-lug-21	26-lug-21		<i>Class A1 Notes</i>	-	-	-	-	-	-	-	-	-	-	
				<i>Class A2 Notes</i>	-	-	-	-0,349%	91	-	-	-	-	-	
				<i>Class B Notes</i>	80.702.758,80	-	22.021.024,32	-0,309%	91	-	-	58.681.734,48	-	0,7087166	
				<i>Class C Notes</i>	23.650.000,00	-	-	0,211%	91	12.613,99	12.613,99	23.650.000,00	-	1,0000000	
25-gen-21	25-apr-21	26-apr-21		<i>Class A1 Notes</i>	-	-	-	-	-	-	-	-	-	-	
				<i>Class A2 Notes</i>	8.120.371,86	-	8.120.371,86	-0,353%	91	-	8.120.371,86	-	-	-	
				<i>Class B Notes</i>	82.800.000,00	-	2.097.241,20	-0,313%	91	-	-	80.702.758,80	-	0,9746710	
				<i>Class C Notes</i>	23.650.000,00	-	-	0,207%	91	12.374,86	12.374,86	23.650.000,00	-	1,0000000	



3. Collections

	Collection Period	1st preceding Collection Period	2nd preceding Collection Period
	Collection Period: 02/07/2021 to 04/10/2021	Collection Period: 02/04/2021 to 02/07/2021	Collection Period: 05/01/2021 to 02/04/2021
<i>Amounts in Euro</i>			
PERFORMING LOANS			
1. Principal Collected	4.608.136,74	10.433.082,45	5.357.722,31
2. Interest Collected	464.404,90	716.670,51	520.209,00
3. Default Interest	1.605,98	7.812,88	23.895,21
4. Interests from prepaid Loans	17.324,64	1.786.015,98	21.946,13
5. Principal from prepaid Loans	2.349.411,84	13.326.671,39	3.418.426,41
6. Prepayment Penalty	18.415,31	4.248.261,94	35.649,34
7. Other	71.890,55	77.559,79	87.327,81
Total Performing	7.531.189,96	30.596.074,94	9.465.176,21
DELINQUENT LOANS			
1. Principal Collected (Recovery of Delinquent loans)	144.539,91	89.381,44	113.826,66
2. Interest Collected	16.891,80	13.993,92	10.427,59
3. Default Interest	2.503,80	2.384,01	1.854,89
4. Other	3.171,32	678,51	1.997,69
Total Delinquent	167.106,83	106.437,88	128.106,83
DEFAULTED LOANS			
1. Principal Collected	1.043.132,75	666.734,24	1.101.243,78
2. Interest Collected	82.974,10	78.921,93	73.699,36
3. Default Interest	194.252,13	180.413,34	130.740,03
4. Other	96.843,51	85.994,25	69.123,58
Total Collection Default	1.417.202,49	1.012.063,76	1.374.806,75
OFF SETTINGS	-81.110,25	-9.268.615,59	-129.439,85
Total Available Collections	9.034.389,03	22.445.960,99	10.838.649,94



4. Issuer Available Funds

Interest Available Funds

	Last Quarter <i>Interest Period:</i> from 26/07/2021 to 25/10/2021 <i>Quarterly Collection Period:</i> from 02/07/2021 to 04/10/2021	1st preceding Quarter <i>Interest Period:</i> from 26/04/2021 to 26/07/2021 <i>Quarterly Collection Period:</i> from 02/04/2021 to 02/07/2021	2nd preceding Quarter <i>Interest Period:</i> from 25/01/2021 to 26/04/2021 <i>Quarterly Collection Period:</i> from 05/01/2021 to 02/04/2021
<i>Amounts in Euro</i>			
1. All interest amounts collected by the Servicer, less the Initial Expenses and the Initial Accrued Interest	576.505,91	5.752.532,66	666.119,15
2. Recoveries	1.561.742,40	1.101.445,20	1.488.633,41
3. All amounts of net interest accrued and available on the Issuer's Accounts held with Account Banks	-43.766,75	-35.110,53	-33.021,17
4. All other items and payments received by the Issuer which do not qualify as Principal Receipts	294,38	527,00	4.947,26
5. Cash Reserve Available Amount (if any)	0,00	0,00	0,00
6. Amount received pursuant to the Interest Rate Swap	0,00	0,00	0,00
7. Advance to be made pursuant to the Liquidity Facility (excluding any Liquidity Standby Advance)	0,00	0,00	0,00
8. Any amount allocated on such Payment Date under items Second and Fourteenth of the Principal Priority of Payments	8,62	0,14	70,51
Interest Available Funds	2.094.784,56	6.819.394,47	2.126.749,16

Principal Available Funds

	Last Quarter <i>Interest Period:</i> from 26/07/2021 to 25/10/2021 <i>Quarterly Collection Period:</i> from 02/07/2021 to 04/10/2021	1st preceding Quarter <i>Interest Period:</i> from 26/04/2021 to 26/07/2021 <i>Quarterly Collection Period:</i> from 02/04/2021 to 02/07/2021	2nd preceding Quarter <i>Interest Period:</i> from 25/01/2021 to 26/04/2021 <i>Quarterly Collection Period:</i> from 05/01/2021 to 02/04/2021
<i>Amounts in Euro</i>			
1. All principal amounts collected by the Servicer, plus the Initial Expenses and the Initial Accrued Interest	6.896.140,72	15.591.983,13	8.683.897,38
2. All principal amounts received by the Issuer from the Originator pursuant to the Receivables Purchase Agreement	0,00	0,00	0,00
3. Interest Available Funds to be credited to the Principal Deficiency Ledger on such Payment Date	0,00	0,00	0,00
4. All the proceeds deriving from the sale, if any, of the Portfolio	0,00	0,00	0,00
5. Any other amounts received by the Issuer from any party of the Transaction Documents during the Quarterly Collection Period	0,00	0,00	0,00
6. Potential Capital Funds (following the expiry of the eighteen months following the Issue Date)	0,00	0,00	0,00
7. Amounts under items Sixth, paragraph (b), Seventh, paragraph (b), and Eleventh of the Interest Priority of Payments on such Payment Date	1.591.916,63	6.429.049,81	1.533.715,82
8. Cash Reserve Excess Amount (if any)	0,00	0,00	0,00
9. Any amount allocated on such Payment Date under item Eighth of the Interest Priority of Payments	0,00	0,00	0,00
10. After full redemption of the Rated Notes, any amount standing to the credit of the Cash Reserve Account and of the Expenses Account	0,00	0,00	0,00
Principal Available Funds	8.488.057,35	22.021.032,94	10.217.613,20



5. Priority of Payments

Interest Priority of Payments prior to the delivery of a Trigger Notice

	Last Quarter Payment Date: 25-ott-21	1st preceding Quarter Payment Date: 26-lug-21	2nd preceding Quarter Payment Date: 26-apr-21
Interest Available Funds	2.094.784,56	6.819.394,47	2.126.749,16
1. Fees and Expenses	312.895,74	267.890,22	345.729,02
2. Amount due to the Liquidity Facility Provider	3.437,78	3.437,78	3.437,78
3. Amount due to the Swap Counterparty	174.518,24	106.402,68	231.491,68
4. Interest on Class A1 Notes and A2 Notes	0,00	0,00	0,00
5. Interest on Class B Notes	0,00	0,00	0,00
6. Interest on Class C Notes	12.016,17	12.613,99	12.374,86
7. Any amount to transfer to the Principal Available Funds paid on the preceding Payment Date under item Second of the Principal Priority of Payments	0,00	0,00	0,00
8. Allocation to Principal Available Funds as Principal Deficiency	0,00	0,00	0,00
9. Payment to Cash Reserve Account up to the Required Cash Reserve Amount	0,00	0,00	0,00
10.* If a Class D Trigger Event has occurred, application of the residual Interest Available Funds to the Principal Available Funds	1.591.916,63	6.429.049,81	1.533.715,82
11. Any hedging termination payment due and payable to the Swap Counterparty	0,00	0,00	0,00
12. Interest due and payable under the Subordinated Loan	0,00	0,00	0,00
13. Coupon on Class D Notes	0,00	0,00	0,00

Principal Priority of Payments prior to the delivery of a Trigger Notice

	Last Quarter Payment Date: 25-ott-21	1st preceding Quarter Payment Date: 26-lug-21	2nd preceding Quarter Payment Date: 26-apr-21
Principal Available Funds	8.488.057,35	22.021.032,94	10.217.613,20
1. Application of the Cash Reserve Excess Amount (if any) to the Subordinated Loan Provider as Subordinated Loan Repayment	0,00	0,00	0,00
2. Any amount payable under items First to Seventh (inclusive) according to the Interest Priority of Payments to the extent that the IAFs are not sufficient	0,00	0,00	0,00
3. Principal on the Class A1 Notes and, if the Unpaid Principal Deficiency has exceeded 0.50%, <i>pari passu and pro rata</i> , on the Class A2 Notes	0,00	0,00	0,00
4. Principal on the Class A2 Notes if the Unpaid Principal Deficiency has been lower than or equal to 0.50% provided that the Class A1 Notes have been repaid in full	0,00	0,00	8.120.371,86
5. <i>Pari passu and pro rata</i> interest on Class B Notes, unless already paid in the Interest Priority of Payment	0,00	0,00	0,00
6. <i>Pari passu and pro rata</i> , Principal on the Class B Notes provided that Class A1 and Class A2 Notes have been repaid in full	8.488.043,28	22.021.024,32	2.097.241,20
7. <i>Pari passu and pro rata</i> interest on Class C Notes, unless already paid in the Interest Priority of Payment	0,00	0,00	0,00
8. <i>Pari passu and pro rata</i> , Principal on the Class C Notes provided that Class A1, Class A2 and Class B Notes have been repaid in full	0,00	0,00	0,00
9. Any Adjustment Purchase Price pursuant to clause 4.3 of the Receivables Purchase Agreement	0,00	0,00	0,00
10. Amounts payable under items 12th and 13th of the Interest Priority of Payments, if not paid	0,00	0,00	0,00
11. Any amount payable in respect of principal on the Subordinated Loan provided that Class A1, Class A2, Class B and Class C Notes have been repaid in full	0,00	0,00	0,00
12. Any amount due and payable to the Originator under the Transaction Document if not paid in the Interest Priority of Payments	0,00	0,00	0,00
13. <i>Pari passu and pro rata</i> , Principal on the Class D Notes	0,00	0,00	0,00
14. Any remaining amount to transfer to the Interest Available Funds	14,07	8,62	0,14

* On the Interest Payment Date falling on 26 th January 2009 a Class D Trigger Event has occurred. Pursuant to the Transaction Documents on the followings Interest Payment Dates we'll use the item Eleventh of the Interest Priority of Payment to apply all remaining Interest Available Funds to pay any amount payable under the principal Priority of Payment.



6. Portfolio Performance

Annual Defaults Level

Outstanding Principal Amount of all mortgages loans classified as defaults during the current collection period	Outstanding Principal Amount of all mortgages loans classified as defaults during the previous collection period	Outstanding Principal Amount of all mortgages loans classified as defaults during the two previous collection periods	Outstanding Principal Amount of all mortgages loans classified as defaults during the three previous collection periods	Outstanding Principal Amount of all mortgages loans classified as defaults during the four collection period ending on such collection date	Average of the Collateral Portfolio Outstanding Principal as at the beginning of each of such four collection periods	ANNUAL DEFAULTS LEVEL %	Threshold %	If (7)>(8) Class D Trigger Event
(1)	(2)	(3)	(4)	(5) = (1)+(2)+(3)+(4)	(6)	(7) = (5) / (6)	(8)	
384.559,57	190.794,11	549.114,77	164.496,30	1.288.964,75	172.875.338,11	0,75%	2,20	NO

Delinquency Level

Outstanding Principal Amount of all Delinquent Mortgages as at such Collection Date	Outstanding Principal Amount of mortgages loans as at such Collection Date	DELINQUENCY LEVEL %	Threshold %	If (3)>(4) Class D Trigger Event
(1)	(2)	(3) = (1) / (2)	(4)	
3.342.242,59	239.774.835,68	1,39%	8,00%	NO

PDL Calculations and Unpaid Principal Deficiency

(a1) Amount recorded, as a debit, on Principal Deficiency Ledger
 (a2) Amount allocated, as a credit, to Principal Available Funds as Principal Deficiency Ledger
 (b) Initial Principal Amount of the Mortgage Loans

Euro
0,00
0,00
2.354.744.768,17

(c) Unpaid Principal Deficiency as at the Interest Payment Date

Unpaid Principal Deficiency	Threshold %	If (1)>(3) Class D Trigger Event
(1): ((a1)-(a2))/(b)	(3)	
0,000	2,00	NO

(c) Unpaid Principal Deficiency as at the Interest Payment Date

Unpaid Principal Deficiency	Threshold %	If (1)>(3) Class C Trigger Event
(1): ((a1)-(a2))/(b)	(4)	
0,000	7,50	NO

(c) Unpaid Principal Deficiency as at the Interest Payment Date

Unpaid Principal Deficiency	Threshold %	If (1)>(3) Class B Trigger Event
(1): ((a1)-(a2))/(b)	(4)	
0,000	9,50	NO



7. Portfolio Performance

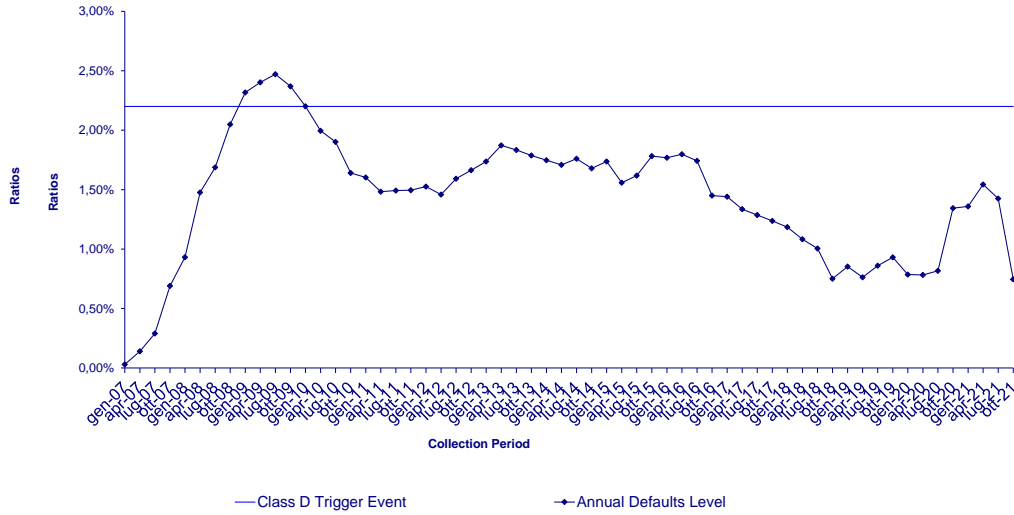
Percentage

Collection Period		Annual Defaults Level %	Delinquency Level %	Unpaid Principal Deficiency %
From	To			
28-ago-06	03-gen-07	0,03	0,83	0,00
04-gen-07	03-apr-07	0,14	1,74	0,00
04-apr-07	03-lug-07	0,29	1,18	0,00
04-lug-07	02-ott-07	0,69	3,04	0,00
03-ott-07	03-gen-08	0,93	2,47	0,00
04-gen-08	02-apr-08	1,48	3,18	0,00
03-apr-08	02-lug-08	1,69	2,92	0,00
03-lug-08	02-ott-08	2,05	3,56	0,00
03-ott-08	05-gen-09	2,32	2,89	0,00
06-gen-09	02-apr-09	2,40	3,34	0,00
03-apr-09	02-lug-09	2,47	2,36	0,00
03-lug-09	02-ott-09	2,37	2,98	0,00
03-ott-09	05-gen-10	2,20	2,29	0,00
06-gen-10	06-apr-10	2,00	2,60	0,00
07-apr-10	02-lug-10	1,90	2,23	0,00
03-lug-10	04-ott-10	1,64	2,85	0,00
05-ott-10	04-gen-11	1,60	2,12	0,00
05-gen-11	04-apr-11	1,48	2,88	0,00
05-apr-11	04-lug-11	1,49	2,25	0,00
05-lug-11	04-ott-11	1,50	3,09	0,00
05-ott-11	03-gen-12	1,53	2,18	0,00
04-gen-12	03-apr-12	1,46	3,07	0,00
04-apr-12	03-lug-12	1,59	2,47	0,00
04-lug-12	02-ott-12	1,66	3,44	0,00
03-ott-12	03-gen-13	1,74	2,30	0,00
04-gen-13	03-apr-13	1,87	3,40	0,00
04-apr-13	02-lug-13	1,83	3,08	0,00
03-lug-13	02-ott-13	1,79	3,76	0,00
03-ott-13	03-gen-14	1,75	2,82	0,00
04-gen-14	02-apr-14	1,71	3,56	0,00
03-apr-14	02-lug-14	1,76	3,08	0,00
03-lug-14	02-ott-14	1,68	3,61	0,00
03-ott-14	05-gen-15	1,74	2,57	0,00
06-gen-15	02-apr-15	1,56	3,76	0,00
03-apr-15	02-lug-15	1,62	3,05	0,00
03-lug-15	02-ott-15	1,78	3,35	0,00
03-ott-15	05-gen-16	1,77	2,48	0,00
06-gen-16	04-apr-16	1,80	2,95	0,00
05-apr-16	04-lug-16	1,74	2,32	0,00
05-lug-16	04-ott-16	1,45	2,91	0,00
05-ott-16	03-gen-17	1,44	2,03	0,00
04-gen-17	04-apr-17	1,34	2,68	0,00
05-apr-17	04-lug-17	1,29	1,90	0,00
05-lug-17	03-ott-17	1,24	2,40	0,00
04-ott-17	03-gen-18	1,18	1,80	0,00
04-gen-18	04-apr-18	1,08	2,12	0,00
05-apr-18	03-lug-18	1,00	1,61	0,00
04-lug-18	02-ott-18	0,75	2,34	0,00
03-ott-18	03-gen-19	0,85	1,54	0,00
04-gen-19	02-apr-19	0,76	2,23	0,00
03-apr-19	02-lug-19	0,86	1,66	0,00
03-lug-19	02-ott-19	0,93	2,34	0,00
03-ott-19	03-gen-20	0,79	1,65	0,00
04-gen-20	02-apr-20	0,78	2,53	0,00
03-apr-20	02-lug-20	0,82	2,89	0,00
03-lug-20	02-ott-20	1,34	2,60	0,00
03-ott-20	05-gen-21	1,36	1,49	0,00
06-gen-21	02-apr-21	1,54	1,55	0,00
03-apr-21	02-lug-21	1,42	1,34	0,00
03-lug-21	04-ott-21	0,75	1,39	0,00

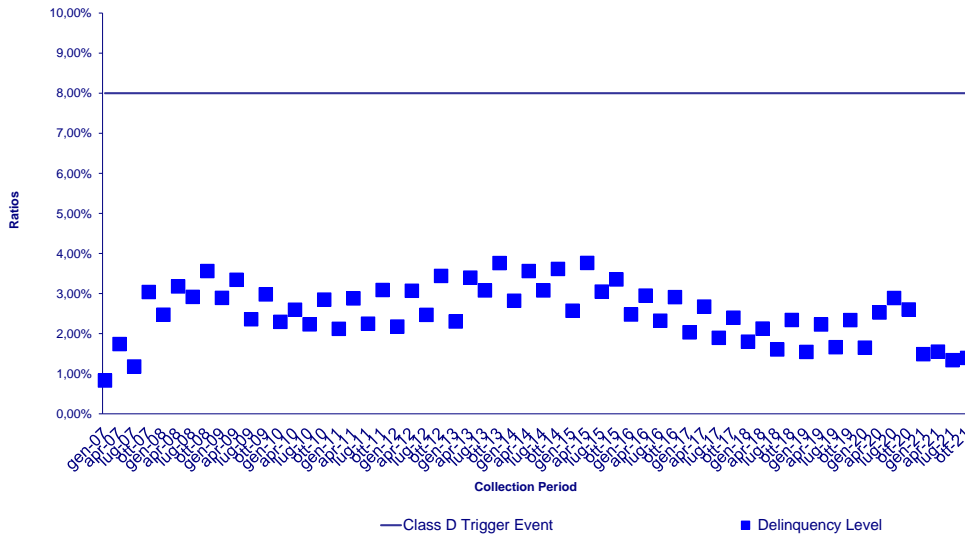


8. Graphs of the Portfolio Performance

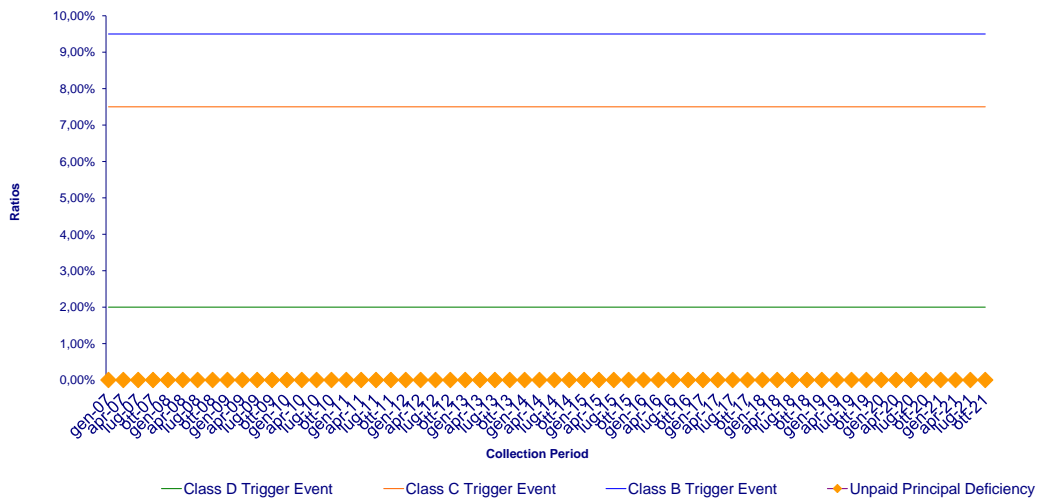
Annual Defaults Level



Delinquency Level



Unpaid Principal Deficiency



10. Collateral Portfolio

Euro

Collection Period		Collateral Portfolio			Other Receivables		
From	To	Outstanding Principal of all Mortgage Loans that are not classified as Defaulted Mortgage Loans	Unpaid Principal Instalment of all Mortgage Loans that are not classified as Delinquent or Defaulted Mortgage Loans	Total Collateral Portfolio	Unpaid Principal Instalment of all Mortgage Loans that are classified as Delinquent or Defaulted Mortgage Loans	Unpaid Interest Instalment of all Mortgage Loans	Other Unpaid Amounts
28-ago-06	03-gen-07	2.286.239.673,58	2.072.081,46	2.288.311.755,04	154.245,84	2.207.864,51	17.472,58
04-gen-07	03-apr-07	2.246.805.773,02	149.974,94	2.246.955.747,96	467.952,60	742.981,69	5.048,10
04-apr-07	03-lug-07	2.180.756.431,39	1.657.731,83	2.182.414.163,22	455.030,38	2.337.815,51	17.413,28
04-lug-07	02-ott-07	2.116.970.342,88	194.177,46	2.117.164.520,34	1.007.850,83	1.599.229,13	8.972,39
03-ott-07	03-gen-08	2.031.389.574,02	1.795.260,50	2.033.184.834,52	1.237.464,33	4.060.908,48	23.748,49
04-gen-08	02-apr-08	1.953.454.787,69	178.499,66	1.953.633.287,35	1.475.328,14	2.616.482,65	11.673,73
03-apr-08	02-lug-08	1.875.799.489,51	1.856.607,28	1.877.656.096,79	1.884.892,91	5.821.698,56	28.220,86
03-lug-08	02-ott-08	1.802.118.854,71	102.645,69	1.802.221.500,40	2.234.422,32	4.064.828,80	14.212,25
03-ott-08	05-gen-09	1.714.971.103,53	1.171.292,80	1.716.142.396,33	2.722.653,94	6.761.559,88	26.806,02
06-gen-09	02-apr-09	1.650.094.608,81	92.302,80	1.650.186.911,61	2.813.127,06	4.631.058,38	17.749,62
03-apr-09	02-lug-09	1.581.593.026,05	1.701.134,26	1.583.294.160,31	3.425.273,80	6.345.002,56	32.189,17
03-lug-09	02-ott-09	1.528.834.368,13	270.229,03	1.529.104.597,16	3.925.783,45	5.226.020,56	24.067,42
03-ott-09	05-gen-10	1.467.337.847,69	1.788.375,77	1.469.126.223,46	4.773.117,31	6.206.476,24	38.618,76
06-gen-10	06-apr-10	1.420.704.929,66	206.521,44	1.420.911.451,10	5.178.676,18	5.526.112,16	30.149,67
07-apr-10	02-lug-10	1.364.699.339,35	2.117.226,05	1.366.816.565,40	5.928.258,64	6.652.328,13	46.779,90
03-lug-10	04-ott-10	1.321.842.017,15	238.022,38	1.322.080.039,53	6.450.347,57	6.101.221,55	37.480,51
05-ott-10	04-gen-11	1.267.425.173,70	1.864.389,57	1.269.289.563,27	7.136.799,44	7.228.944,81	51.722,89
05-gen-11	04-apr-11	1.220.903.387,52	248.406,26	1.221.151.793,78	7.528.364,32	6.767.441,20	44.111,45
05-apr-11	04-lug-11	1.168.897.659,55	2.180.455,66	1.171.078.115,21	8.277.813,58	8.106.028,32	61.135,30
05-lug-11	04-ott-11	1.132.019.212,07	271.361,00	1.132.290.573,07	8.906.216,56	7.716.587,37	53.430,79
05-ott-11	03-gen-12	1.088.173.733,35	1.777.080,90	1.089.950.814,25	9.734.700,07	9.087.069,57	68.493,38
04-gen-12	03-apr-12	1.055.657.874,44	280.203,36	1.055.938.077,80	10.230.520,30	8.505.905,83	61.576,74
04-apr-12	03-lug-12	1.019.437.311,81	1.937.438,33	1.021.374.750,14	11.311.309,56	9.588.445,46	73.336,85
04-lug-12	02-ott-12	992.117.076,81	421.956,30	992.539.033,11	12.015.441,37	9.329.375,96	72.128,22
03-ott-12	03-gen-13	957.355.675,06	1.833.520,98	959.189.196,04	12.808.160,70	9.838.620,17	83.387,42
04-gen-13	03-apr-13	925.725.154,83	275.171,00	926.000.325,83	13.622.570,79	9.595.655,68	82.819,65
04-apr-13	02-lug-13	889.849.385,95	2.092.134,33	891.941.520,28	14.929.256,39	10.189.233,69	99.852,53
03-lug-13	02-ott-13	865.239.487,06	267.312,76	865.506.799,82	15.530.343,03	9.968.473,59	101.225,65
03-ott-13	03-gen-14	827.723.549,50	1.685.043,12	829.408.592,62	15.868.845,34	9.960.193,61	113.794,16
04-gen-14	02-apr-14	801.665.921,63	249.344,72	801.915.266,35	16.776.086,79	9.989.444,00	120.577,16
03-apr-14	02-lug-14	768.458.903,91	1.817.832,76	770.276.736,67	18.156.691,36	10.660.185,27	142.814,50
03-lug-14	02-ott-14	744.872.712,23	252.868,93	745.125.581,16	18.970.484,33	10.578.381,89	150.188,26
03-ott-14	05-gen-15	714.480.006,30	1.661.482,42	716.141.488,72	20.320.057,28	11.054.605,46	172.679,17
06-gen-15	02-apr-15	691.272.970,98	246.243,63	691.519.214,61	21.223.836,91	11.024.991,23	181.165,96
03-apr-15	02-lug-15	658.686.229,44	1.828.223,14	660.514.452,58	22.812.477,25	11.603.978,90	204.559,60
03-lug-15	02-ott-15	631.528.609,15	235.799,19	631.764.408,34	23.369.950,95	11.478.708,53	211.820,63
03-ott-15	05-gen-16	593.856.369,01	1.341.113,42	595.197.482,43	24.573.231,99	11.845.299,35	232.687,99
06-gen-16	04-apr-16	566.521.706,75	218.469,92	566.740.176,67	25.084.409,37	11.838.024,94	239.428,55
05-apr-16	04-lug-16	532.664.768,51	1.538.474,31	534.203.242,82	26.715.421,59	12.222.618,39	263.609,06
05-lug-16	04-ott-16	510.233.098,67	200.604,35	510.433.703,02	27.217.155,21	12.147.382,99	268.617,55
05-ott-16	03-gen-17	478.404.643,08	1.302.531,51	479.707.174,59	28.734.155,26	12.456.454,81	289.141,96
04-gen-17	04-apr-17	457.805.007,51	192.620,38	457.997.627,89	29.430.795,12	12.417.803,19	293.838,97
05-apr-17	04-lug-17	428.437.832,43	1.295.532,93	429.733.365,36	31.066.729,19	12.727.263,11	315.068,74
05-lug-17	03-ott-17	411.683.622,87	206.227,39	411.889.850,26	31.658.357,37	12.751.267,71	325.078,53
04-ott-17	03-gen-18	386.178.843,18	1.175.874,54	387.354.717,72	33.418.723,19	13.110.927,86	348.193,27
04-gen-18	04-apr-18	370.680.324,61	194.043,87	370.874.368,48	33.898.266,18	13.080.304,21	351.882,65
05-apr-18	03-lug-18	346.809.472,34	1.132.128,52	347.941.600,86	35.424.805,40	13.299.728,75	372.435,40
04-lug-18	02-ott-18	332.041.540,89	177.083,57	332.218.624,46	35.894.655,09	13.355.873,40	384.292,82
03-ott-18	03-gen-19	309.137.052,75	922.370,32	310.059.423,07	37.540.132,15	13.643.870,56	408.592,36
04-gen-19	02-apr-19	295.653.410,04	168.045,56	295.821.455,60	38.135.305,95	13.653.231,61	419.546,97
03-apr-19	02-lug-19	273.529.424,54	929.100,05	274.458.524,59	39.551.499,83	13.886.954,53	431.754,32
03-lug-19	02-ott-19	261.641.965,74	161.583,78	261.803.549,52	40.239.062,22	13.920.632,63	440.311,16
03-ott-19	03-gen-20	242.278.613,51	816.712,19	243.095.325,70	41.719.822,85	14.126.745,62	460.322,98
04-gen-20	02-apr-20	231.661.730,48	161.661,45	231.823.391,93	42.494.151,77	14.179.645,44	468.288,69
03-apr-20	02-lug-20	203.917.854,24	704.779,49	204.622.633,73	44.678.889,95	14.558.899,92	501.793,85
03-lug-20	02-ott-20	192.067.821,64	88.803,97	192.156.625,61	44.975.567,68	14.625.066,93	508.342,99
03-ott-20	05-gen-21	176.802.463,49	424.140,20	177.226.603,69	43.326.420,49	13.255.105,87	491.256,12
06-gen-21	02-apr-21	167.711.400,28	71.167,02	167.782.567,30	43.676.489,64	13.295.123,81	501.797,26
03-apr-21	02-lug-21	153.785.457,27	550.098,56	154.335.555,83	39.207.683,48	11.726.195,22	442.632,45
03-lug-21	04-ott-21	147.508.243,54	65.793,18	147.574.036,72	39.392.701,33	11.748.806,27	446.846,25



11. Bond Collateralisation

Euro

Collection Period		Interest Period		Bonds					Collateralisation as at the Collection Date				
From	To	From	To	Class A1 Notes	Class A2 Notes	Class B Notes	Class C Notes	Rated Notes (Class A1, A2, B and C Notes)	Collateral Portfolio as at the Collection Date (A)	Potential Capital Funds (B)	Cash Reserve Amount (C)	Required Cash Reserve Amount (D)	Total Collateral (A)-(B)
28-ago-06	03-gen-07	02-ott-06	25-gen-07	1.581.650.000,00	677.850.000,00	82.800.000,00	23.650.000,00	2.365.950.000,00	2.288.311.755,04	79.321.538,85	26.025.450,00	26.025.450,00	2.367.633.293,89
04-gen-07	03-apr-07	25-gen-07	25-apr-07	1.581.650.000,00	677.850.000,00	82.800.000,00	23.650.000,00	2.365.950.000,00	2.246.955.747,96	120.724.252,04	26.025.450,00	26.025.450,00	2.367.680.000,00
04-apr-07	03-lug-07	26-apr-07	24-lug-07	1.581.650.000,00	677.850.000,00	82.800.000,00	23.650.000,00	2.365.950.000,00	2.182.414.163,22	185.265.836,78	26.025.450,00	26.025.450,00	2.367.680.000,00
04-lug-07	02-ott-07	25-lug-07	24-ott-07	1.581.650.000,00	677.850.000,00	82.800.000,00	23.650.000,00	2.365.950.000,00	2.117.164.520,34	250.515.479,66	26.025.450,00	26.025.450,00	2.367.680.000,00
03-ott-07	03-gen-08	25-ott-07	24-gen-08	1.581.650.000,00	677.850.000,00	82.800.000,00	23.650.000,00	2.365.950.000,00	2.033.184.834,52	334.495.165,48	26.025.450,00	26.025.450,00	2.367.680.000,00
04-gen-08	02-apr-08	25-gen-08	27-apr-08	1.167.603.448,69	677.850.000,00	82.800.000,00	23.650.000,00	1.951.903.448,69	1.953.633.287,35	0,00	26.025.450,00	26.025.450,00	1.953.633.287,35
03-apr-08	02-lug-08	28-apr-08	24-lug-08	1.091.626.360,30	677.850.000,00	82.800.000,00	23.650.000,00	1.875.926.360,30	1.877.656.096,79	0,00	26.025.450,00	26.025.450,00	1.877.656.096,79
03-lug-08	02-ott-08	25-lug-08	26-ott-08	1.016.191.777,86	677.850.000,00	82.800.000,00	23.650.000,00	1.800.491.777,86	1.802.221.500,40	0,00	26.025.450,00	26.025.450,00	1.802.221.500,40
03-ott-08	05-gen-09	27-ott-08	25-gen-09	930.112.690,92	677.850.000,00	82.800.000,00	23.650.000,00	1.714.412.690,92	1.716.142.396,33	0,00	26.025.450,00	26.025.450,00	1.716.142.396,33
06-gen-09	02-apr-09	26-gen-09	26-apr-09	864.156.936,93	677.850.000,00	82.800.000,00	23.650.000,00	1.648.456.936,93	1.650.186.911,61	0,00	26.025.450,00	26.025.450,00	1.650.186.911,61
03-apr-09	02-lug-09	27-apr-09	26-lug-09	794.829.737,80	677.850.000,00	82.800.000,00	23.650.000,00	1.579.129.737,80	1.583.294.160,31	0,00	26.025.450,00	26.025.450,00	1.583.294.160,31
03-lug-09	02-ott-09	27-lug-09	25-ott-09	743.074.670,17	677.850.000,00	82.800.000,00	23.650.000,00	1.527.374.670,17	1.529.104.597,16	0,00	26.025.450,00	26.025.450,00	1.529.104.597,16
03-ott-09	05-gen-10	26-ott-09	24-gen-10	681.203.369,14	677.850.000,00	82.800.000,00	23.650.000,00	1.465.503.369,14	1.469.126.223,46	0,00	26.025.450,00	26.025.450,00	1.469.126.223,46
06-gen-10	06-apr-10	25-gen-10	25-apr-10	634.881.585,59	677.850.000,00	82.800.000,00	23.650.000,00	1.419.181.585,59	1.420.911.451,10	0,00	26.025.450,00	26.025.450,00	1.420.911.451,10
07-apr-10	02-lug-10	26-apr-10	25-lug-10	577.806.796,35	677.850.000,00	82.800.000,00	23.650.000,00	1.362.106.796,35	1.366.816.565,40	0,00	26.025.450,00	26.025.450,00	1.366.816.565,40
03-lug-10	04-ott-10	26-lug-10	24-ott-10	535.539.098,08	677.850.000,00	82.800.000,00	23.650.000,00	1.319.839.098,08	1.322.080.039,53	0,00	26.025.450,00	26.025.450,00	1.322.080.039,53
05-ott-10	04-gen-11	25-ott-10	24-gen-11	477.085.742,70	677.850.000,00	82.800.000,00	23.650.000,00	1.261.385.742,70	1.269.289.563,27	0,00	26.025.450,00	26.025.450,00	1.269.289.563,27
05-gen-11	04-apr-11	25-gen-11	25-apr-11	431.095.472,99	677.850.000,00	82.800.000,00	23.650.000,00	1.215.395.472,99	1.221.151.793,78	0,00	26.025.450,00	26.025.450,00	1.221.151.793,78
05-apr-11	04-lug-11	26-apr-11	24-lug-11	375.960.102,98	677.850.000,00	82.800.000,00	23.650.000,00	1.160.260.102,98	1.171.078.115,21	0,00	26.025.450,00	26.025.450,00	1.171.078.115,21
05-lug-11	04-ott-11	25-lug-11	24-ott-11	339.354.711,71	677.850.000,00	82.800.000,00	23.650.000,00	1.123.654.711,71	1.132.290.573,07	0,00	26.025.450,00	26.025.450,00	1.132.290.573,07
05-ott-11	03-gen-12	25-ott-11	24-gen-12	292.876.028,48	677.850.000,00	82.800.000,00	23.650.000,00	1.077.176.028,48	1.089.950.814,25	0,00	26.025.450,00	26.025.450,00	1.089.950.814,25
04-gen-12	03-apr-12	25-gen-12	25-apr-12	261.041.526,27	677.850.000,00	82.800.000,00	23.650.000,00	1.045.341.526,27	1.055.938.077,80	0,00	26.025.450,00	26.025.450,00	1.055.938.077,80
04-apr-12	03-lug-12	26-apr-12	24-lug-12	222.783.943,41	677.850.000,00	82.800.000,00	23.650.000,00	1.007.803.943,41	1.021.374.750,14	0,00	26.025.450,00	26.025.450,00	1.021.374.750,14
04-lug-12	02-ott-12	25-lug-12	24-ott-12	198.218.704,60	677.850.000,00	82.800.000,00	23.650.000,00	982.518.704,60	992.539.033,11	0,00	26.025.450,00	26.025.450,00	992.539.033,11
03-ott-12	03-gen-13	25-ott-12	24-gen-13	159.801.770,86	677.850.000,00	82.800.000,00	23.650.000,00	943.901.770,86	959.189.196,04	0,00	26.025.450,00	26.025.450,00	959.189.196,04
04-gen-13	03-apr-13	25-gen-13	25-apr-13	129.582.053,86	677.850.000,00	82.800.000,00	23.650.000,00	913.882.053,86	926.000.325,83	0,00	26.025.450,00	26.025.450,00	926.000.325,83
04-apr-13	02-lug-13	26-apr-13	24-lug-13	91.840.405,23	677.850.000,00	82.800.000,00	23.650.000,00	876.140.405,23	891.941.520,28	0,00	26.025.450,00	26.025.450,00	891.941.520,28
03-lug-13	02-ott-13	25-lug-13	24-ott-13	67.328.626,19	677.850.000,00	82.800.000,00	23.650.000,00	851.628.626,19	865.506.799,82	0,00	26.025.450,00	26.025.450,00	865.506.799,82
03-ott-13	03-gen-14	25-ott-13	26-gen-14	23.496.992,40	677.850.000,00	82.800.000,00	23.650.000,00	807.796.992,40	829.408.592,62	0,00	26.025.450,00	26.025.450,00	829.408.592,62
04-gen-14	02-apr-14	27-gen-14	27-apr-14	0,00	677.530.054,80	82.800.000,00	23.650.000,00	783.980.054,80	801.915.266,35	0,00	26.025.450,00	26.025.450,00	801.915.266,35
03-apr-14	02-lug-14	28-apr-14	26-lug-14	0,00	642.045.691,86	82.800.000,00	23.650.000,00	748.495.691,86	770.276.736,67	0,00	26.025.450,00	26.025.450,00	770.276.736,67
03-lug-14	02-ott-14	25-lug-14	24-ott-14	0,00	619.539.851,73	82.800.000,00	23.650.000,00	725.989.851,73	745.125.581,16	0,00	26.025.450,00	26.025.450,00	745.125.581,16
03-ott-14	05-gen-15	27-ott-14	25-gen-15	0,00	586.172.414,34	82.800.000,00	23.650.000,00	692.622.414,34	716.141.488,72	0,00	26.025.450,00	26.025.450,00	716.141.488,72
06-gen-15	02-apr-15	26-gen-15	26-apr-15	0,00	562.780.759,83	82.800.000,00	23.650.000,00	669.230.759,83	691.519.214,61	0,00	26.025.450,00	26.025.450,00	691.519.214,61
03-apr-15	02-lug-15	27-apr-15	26-lug-15	0,00	529.207.391,61	82.800.000,00	23.650.000,00	635.657.391,61	660.514.452,58	0,00	26.025.450,00	26.025.450,00	660.514.452,58
03-lug-15	02-ott-15	27-lug-15	25-ott-15	0,00	502.604.354,94	82.800.000,00	23.650.000,00	609.054.354,94	631.764.408,34	0,00	26.025.450,00	26.025.450,00	631.764.408,34
03-ott-15	05-gen-16	26-ott-15	24-gen-16	0,00	461.511.189,96	82.800.000,00	23.650.000,00	567.961.189,96	595.197.482,43	0,00	26.025.450,00	26.025.450,00	595.197.482,43
06-gen-16	04-apr-16	25-gen-16	25-apr-16	0,00	433.885.006,50	82.800.000,00	23.650.000,00	540.335.006,50	566.740.176,67	0,00	26.025.450,00	26.025.450,00	566.740.176,67
05-apr-16	04-lug-16	26-apr-16	24-lug-16	0,00	399.501.878,67	82.800.000,00	23.650.000,00	505.951.878,67	534.203.242,82	0,00	26.025.450,00	26.025.450,00	534.203.242,82
05-lug-16	04-ott-16	25-lug-16	24-ott-16	0,00	375.459.081,45	82.800.000,00	23.650.000,00	481.909.081,45	510.433.703,02	0,00	26.025.450,00	26.025.450,00	510.433.703,02
05-ott-16	03-gen-17	25-ott-16	24-gen-17	0,00	340.841.824,23	82.800.000,00	23.650.000,00	447.291.824,23	479.707.174,59	0,00	26.025.450,00	26.025.450,00	479.707.174,59
04-gen-17	04-apr-17	25-gen-17	25-apr-17	0,00	319.295.684,13	82.800.000,00	23.650.000,00	425.745.684,13	457.997.627,89	0,00	26.025.450,00	26.025.450,00	457.997.627,89
05-apr-17	04-lug-17	26-apr-17	24-lug-17	0,00	288.558.847,02	82.800.000,00	23.650.000,00	395.008.847,02	429.733.365,36	0,00	26.025.450,00	26.025.450,00	429.733.365,36
05-lug-17	03-ott-17	25-lug-17	24-ott-17	0,00	271.134.306,06	82.800.000,00	23.650.000,00	377.584.306,06	411.899.850,26	0,00	26.025.450,00	26.025.450,00	411.899.850,26
04-ott-17	03-gen-18	25-ott-17	24-gen-18	0,00	243.362.384,85	82.800.000,00	23.650.000,00	349.812.384,85	387.354.717,72	0,00	26.025.450,00	26.025.450,00	387.354.717,72
04-gen-18	04-apr-18	25-gen-18	25-apr-18	0,00	226.405.967,10	82.800.000,00	23.650.000,00	332.855.967,10	370.874.368,48	0,00	26.025.450,00	26.025.450,00	370.874.368,48
05-apr-18	03-lug-18	26-apr-18	24-lug-18	0,00	199.329.655,56	82.800.000,00	23.650.000,00	305.779.655,56	347.941.600,86	0,00	26.025.450,00	26.025.450,00	347.941.600,86
04-lug-18	02-ott-18	25-lug-18	24-ott-18	0,00	182.759.205,60	82.800.000,00	23.650.000,00	289.209.205,60	332.218.624,46	0,00	26.025.450,00	26.025.450,00	332.218.624,46
03-ott-18	03-gen-19	25-ott-18	24-gen-19	0,00	158.086.821,30	82.800.000,00	23.650.000,00	264.536.821,30	310.059.423,07	0,00	26.025.450,00	26.025.450,00	310.059.423,07
04-gen-19	02-apr-19	25-gen-19	25-apr-19	0,00	142.618.826,58	82.800.000,00	23.650.000,00	249.068.826,58	295.821.455,60	0,00	26.025.450,00	26.025.450,00	295.821.455,60
03-apr-19	02-lug-19	26-apr-19	24-lug-19	0,00	118.429.884,90	82.800.000,00	23.650.000,00	224.879.884,90	274.458.524,59	0,00	26.025.450,00	26.025.450,00	274.458.524,59
03-lug-19	02-ott-19	25-lug-19	24-ott-19	0,00	104.679.968,79	82.800.000,00	23.650.000,00	211.129.968,79	261.803.549,52	0,00	26.025.450,00	26.025.450,00	261.803.549,52
03-ott-19	03-gen-20	25-ott-19	26-gen-20	0,00	83.074.042,32	82.800.000,00	23.650.000,00	189.524.042,32	243.095.325,70	0,00	26.025.450,00	26.025.450,00	

12. PDL Calculation

Euro

Collection Period		Interest Period		PDL					
From	To	From	To	Outstanding of the Notes (1)	Collateral Portfolio (2)	Potential Capital Funds as recorded on all preceding payment dates (3)	Principal receipts of the current Collection Period (plus Initial Expenses and Initial Accrued Interest Amount) (4)	Unpaid PDL of the previous Collection Periods (5)	PDL = max [0; (1) - (2) - (3) - (4) + (5)]
28-ago-06	03-gen-07	02-ott-06	25-gen-07	2.367.680.000,00	2.288.311.755,04	0,00	77.570.811,37	0,00	1.797.433,59
04-gen-07	03-apr-07	25-gen-07	25-apr-07	2.367.680.000,00	2.246.955.747,96	79.321.538,85	38.220.868,55	0,00	3.181.844,64
04-apr-07	03-lug-07	26-apr-07	24-lug-07	2.367.680.000,00	2.182.414.163,22	120.724.252,04	61.280.650,43	0,00	3.260.934,31
04-lug-07	02-ott-07	25-lug-07	24-ott-07	2.367.680.000,00	2.117.164.520,34	185.265.836,78	55.853.560,16	0,00	9.396.082,72
03-ott-07	03-gen-08	25-ott-07	24-gen-08	2.367.680.000,00	2.033.184.834,52	250.515.479,66	79.992.410,44	0,00	3.987.275,38
04-gen-08	02-apr-08	25-gen-08	27-apr-08	2.367.680.000,00	1.953.633.287,35	334.495.165,48	66.089.216,96	0,00	13.462.330,21
03-apr-08	02-lug-08	28-apr-08	24-lug-08	1.953.633.448,69	1.877.656.096,79	0,00	71.490.434,08	0,00	4.486.917,82
03-lug-08	02-ott-08	25-lug-08	26-ott-08	1.877.656.360,30	1.802.221.500,40	0,00	60.741.088,83	0,00	14.693.771,07
03-ott-08	05-gen-09	27-ott-08	25-gen-09	1.802.221.777,86	1.716.142.396,33	0,00	79.729.228,17	0,00	6.350.153,36
06-gen-09	02-apr-09	26-gen-09	26-apr-09	1.716.142.690,92	1.650.186.911,61	0,00	55.638.313,08	0,00	10.317.466,23
03-apr-09	02-lug-09	27-apr-09	26-lug-09	1.650.186.936,93	1.583.294.160,31	0,00	63.014.457,20	0,00	3.878.319,42
03-lug-09	02-ott-09	27-lug-09	25-ott-09	1.580.859.737,80	1.529.104.597,16	0,00	43.988.962,24	0,00	7.766.178,40
03-ott-09	05-gen-10	26-ott-09	24-gen-10	1.529.104.670,17	1.469.126.223,42	0,00	59.286.921,82	0,00	691.524,89
06-gen-10	06-apr-10	25-gen-10	25-apr-10	1.467.233.369,14	1.420.911.451,10	0,00	41.563.412,68	0,00	4.758.505,36
07-apr-10	02-lug-10	26-apr-10	25-lug-10	1.420.911.585,59	1.366.816.565,40	0,00	52.636.090,52	0,00	1.458.929,67
03-lug-10	04-ott-10	26-lug-10	24-ott-10	1.363.836.796,35	1.322.080.039,53	0,00	38.752.727,18	0,00	3.004.029,64
05-ott-10	04-gen-11	25-ott-10	24-gen-11	1.321.569.098,08	1.269.289.563,27	0,00	53.317.706,38	0,00	0,00
05-gen-11	04-apr-11	25-gen-11	25-apr-11	1.263.115.742,70	1.221.151.793,78	0,00	42.450.246,07	0,00	0,00
05-apr-11	04-lug-11	26-apr-11	24-lug-11	1.217.125.472,99	1.171.078.115,21	0,00	50.830.560,69	0,00	0,00
05-lug-11	04-ott-11	25-lug-11	24-ott-11	1.161.990.102,98	1.132.290.573,07	0,00	33.419.180,08	0,00	0,00
05-ott-11	03-gen-12	25-ott-11	24-gen-12	1.125.384.711,71	1.089.950.814,25	0,00	42.504.272,83	0,00	0,00
04-gen-12	03-apr-12	25-gen-12	25-apr-12	1.078.906.028,48	1.055.938.077,80	0,00	28.981.780,16	0,00	0,00
04-apr-12	03-lug-12	26-apr-12	24-lug-12	1.047.071.526,27	1.021.374.750,14	0,00	34.481.175,18	0,00	0,00
04-lug-12	02-ott-12	25-lug-12	24-ott-12	1.008.813.943,41	992.539.033,11	0,00	21.910.751,41	0,00	0,00
03-ott-12	03-gen-13	25-ott-12	24-gen-13	984.248.704,60	959.189.196,04	0,00	33.918.802,84	0,00	0,00
04-gen-13	03-apr-13	25-gen-13	25-apr-13	945.631.770,86	926.000.325,83	0,00	27.553.569,67	0,00	0,00
04-apr-13	02-lug-13	26-apr-13	24-lug-13	915.612.053,86	891.941.520,28	0,00	33.916.171,92	0,00	0,00
03-lug-13	02-ott-13	25-lug-13	24-ott-13	877.870.405,23	865.506.799,82	0,00	21.702.596,31	0,00	0,00
03-ott-13	03-gen-14	25-ott-13	26-gen-14	853.358.626,19	829.408.592,62	0,00	39.958.814,58	0,00	0,00
04-gen-14	02-apr-14	27-gen-14	27-apr-14	809.526.992,40	801.915.266,35	0,00	21.408.210,90	0,00	0,00
03-apr-14	02-lug-14	28-apr-14	24-lug-14	785.710.054,80	770.276.736,67	0,00	31.585.523,54	0,00	0,00
03-lug-14	02-ott-14	25-lug-14	26-ott-14	750.225.691,86	745.125.581,16	0,00	20.056.935,04	0,00	0,00
03-ott-14	05-gen-15	27-ott-14	25-gen-15	727.719.851,73	716.141.488,72	0,00	29.607.469,54	0,00	0,00
06-gen-15	02-apr-15	26-gen-15	26-apr-15	694.352.414,34	691.519.214,61	0,00	20.956.438,09	0,00	0,00
03-apr-15	02-lug-15	27-apr-15	26-lug-15	670.960.759,83	660.514.452,58	0,00	30.204.982,95	0,00	0,00
03-lug-15	02-ott-15	27-lug-15	25-ott-15	637.387.391,61	631.764.408,34	0,00	23.974.601,90	0,00	0,00
03-ott-15	05-gen-16	26-ott-15	24-gen-16	610.784.354,94	595.197.482,43	0,00	36.978.129,28	0,00	0,00
06-gen-16	04-apr-16	25-gen-16	25-apr-16	569.691.189,96	566.740.176,67	0,00	25.592.855,27	0,00	0,00
05-apr-16	04-lug-16	26-apr-16	24-lug-16	542.065.006,50	534.203.242,82	0,00	31.162.129,12	0,00	0,00
05-lug-16	04-ott-16	25-lug-16	24-ott-16	507.681.878,67	510.433.703,02	0,00	21.638.131,04	0,00	0,00
05-ott-16	03-gen-17	25-ott-16	24-gen-17	483.639.081,45	479.707.174,59	0,00	31.206.372,75	0,00	0,00
04-gen-17	04-apr-17	25-gen-17	25-apr-17	449.021.824,23	457.997.627,89	0,00	19.278.118,53	0,00	0,00
05-apr-17	04-lug-17	26-apr-17	24-lug-17	427.475.684,13	429.733.365,36	0,00	27.645.800,23	0,00	0,00
05-lug-17	03-ott-17	25-lug-17	24-ott-17	396.738.847,02	411.889.850,26	0,00	15.284.950,69	0,00	0,00
04-ott-17	03-gen-18	25-ott-17	24-gen-18	379.314.306,06	387.354.717,72	0,00	24.928.117,91	0,00	0,00
04-gen-18	04-apr-18	25-gen-18	25-apr-18	351.542.384,85	370.874.368,48	0,00	14.597.795,00	0,00	0,00
05-apr-18	03-lug-18	26-apr-18	24-lug-18	334.585.967,10	347.941.600,86	0,00	24.067.154,68	0,00	0,00
04-lug-18	02-ott-18	25-lug-18	24-ott-18	307.509.655,56	332.218.624,46	0,00	15.222.220,49	0,00	0,00
03-ott-18	03-gen-19	25-ott-18	24-gen-19	290.939.205,60	310.059.423,07	0,00	22.182.293,80	0,00	0,00
04-gen-19	02-apr-19	25-gen-19	25-apr-19	266.266.821,30	295.821.455,60	0,00	13.424.645,46	0,00	0,00
03-apr-19	02-lug-19	26-apr-19	24-lug-19	250.798.826,58	274.458.524,59	0,00	20.394.160,57	0,00	0,00
03-lug-19	02-ott-19	25-lug-19	24-ott-19	226.609.884,90	261.803.549,52	0,00	11.865.421,17	0,00	0,00
03-ott-19	03-gen-20	25-ott-19	26-gen-20	212.859.968,79	243.095.325,70	0,00	18.736.682,12	0,00	0,00
04-gen-20	02-apr-20	27-gen-20	26-apr-20	191.254.042,32	231.823.391,93	0,00	10.109.968,75	0,00	0,00
03-apr-20	02-lug-20	27-apr-20	26-lug-20	179.494.293,81	204.622.633,73	0,00	26.902.942,50	0,00	0,00
03-lug-20	02-ott-20	27-lug-20	25-ott-20	151.208.833,44	192.156.625,61	0,00	9.997.421,06	0,00	0,00
03-ott-20	05-gen-21	26-ott-20	24-gen-21	139.412.616,60	177.226.603,69	0,00	17.167.516,72	0,00	0,00
06-gen-21	02-apr-21	25-gen-21	25-apr-21	116.300.371,86	167.782.567,30	0,00	8.683.897,38	0,00	0,00
03-apr-21	02-lug-21	26-apr-21	25-lug-21	106.082.758,80	154.335.555,83	0,00	15.591.983,13	0,00	0,00
03-lug-21	04-ott-21	26-lug-21	24-ott-21	84.061.734,48	147.574.036,72	0,00	6.896.140,72	0,00	0,00



13. Portfolio Description

current Collection Period

Amounts in Euro	Breakdown by Payment Frequency				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
MONTHLY	176.457.085,73	70,03	3.786,00	98,93	46,06
SEMI-ANNUALLY	75.513.402,47	29,97	2.371,00	79,05	44,89
TOTAL	251.970.488,20	100,00	6.157,00	92,97	45,71

	Breakdown by Interest Rate Type				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
Fixed Rate	28.217.874,60	11,20	774,00	69,86	40,59
Floating Rate	223.752.613,60	88,80	5.383,00	95,88	46,36
TOTAL	251.970.488,20	100,00	6.157,00	92,97	45,71

	Breakdown by Asset Area				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
CENTRE	41.942.776,88	16,65	1.348,00	81,24	35,31
ISLANDS	12.109.836,79	4,81	336,00	78,47	42,56
NORTHEAST	63.055.936,64	25,03	1.224,00	99,20	53,13
NORTHWEST	99.613.522,07	39,53	2.181,00	100,66	48,62
SOUTH	35.248.415,82	13,99	1.068,00	79,04	37,69
TOTAL	251.970.488,20	100,00	6.157,00	92,97	45,71

	Outstanding principal of delinquent loans					
	Principal Amount Outstanding	Delinquent Principal	Delinquent Interests	Other	Total	Number of Loans
Portfolio Fixed Rate - monthly part						
1) 30-60 DAYS	125.900,07	3.168,52	1.040,77	45,75	4.255,04	5
2) 60-90 DAYS	155.367,83	4.492,97	2.149,07	9,18	6.651,22	3
3) > 90 DAYS	369.555,87	19.731,13	8.057,96	118,40	27.907,49	9
Portfolio Fixed Rate - semi-annual part						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	-	-	-	-	-	0
Portfolio Floating Rate - Standard monthly						
1) 30-60 DAYS	414.017,05	5.412,36	465,62	32,41	5.910,39	8
2) 60-90 DAYS	274.307,96	5.954,13	586,31	17,05	6.557,49	5
3) > 90 DAYS	673.049,99	23.700,75	2.606,61	59,13	26.366,49	13
Portfolio Floating Rate - Standard semi annual						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	660.073,38	13.357,36	1.238,77	-	14.596,13	9
Portfolio Floating Rate - Mutuo Affitto - monthly part						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	-	7.070,38	4,02	2,70	7.077,10	3
Portfolio Floating Rate - Mutuo Affitto semi annual						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	357.334,33	68.895,59	565,72	111,53	69.572,84	33
Portfolio Floating Rate - Mutuo Affitto più - monthly part						
1) 30-60 DAYS	24.846,64	3.005,05	17,85	19,17	3.042,07	3
2) 60-90 DAYS	84.544,31	11.740,50	172,90	36,72	11.950,12	4
3) > 90 DAYS	32.189,51	4.526,91	105,50	7,86	4.640,27	2



13. Portfolio Description

1st preceding Collection Period

Amounts in Euro	Breakdown by Payment Frequency				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
MONTHLY	183.052.529,81	70,36	3.852,00	100,81	45,72
SEMI-ANNUALLY	77.107.813,86	29,64	2.425,00	78,29	44,70
TOTAL	260.160.343,67	100,00	6.277,00	94,13	45,41

	Breakdown by Interest Rate Type				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
Fixed Rate	29.367.770,77	11,29	795,00	72,77	40,34
Floating Rate	230.792.572,90	88,71	5.482,00	96,85	46,06
TOTAL	260.160.343,67	100,00	6.277,00	94,13	45,41

	Breakdown by Asset Area				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
CENTRE	43.920.506,11	16,88	1.379,00	81,7481	35,07
ISLANDS	12.545.631,17	4,82	342,00	80,6624	42,33
NORTHEAST	64.743.752,55	24,89	1.248,00	100,4414	52,77
NORTHWEST	102.222.238,12	39,29	2.217,00	101,9925	48,41
SOUTH	36.728.215,72	14,12	1.091,00	80,5504	37,52
TOTAL	260.160.343,67	100,01	6.277	94,13	45,41

	Outstanding principal of delinquent loans					
	Principal Amount Outstanding	Delinquent Principal	Delinquent Interests	Other	Total	Number of Loans
Portfolio Fixed Rate - monthly part						
1) 30-60 DAYS	171.762,51	5.032,85	1.241,84	53,46	6.328,15	7
2) 60-90 DAYS	158.820,91	4.968,78	2.153,88	6,03	7.128,69	3
3) > 90 DAYS	131.844,81	8.051,21	2.692,84	6,03	10.750,08	5
Portfolio Fixed Rate - semi-annual part						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	-	-	-	-	-	0
Portfolio Floating Rate - Standard monthly						
1) 30-60 DAYS	991.888,60	12.295,45	999,01	49,49	13.343,95	17
2) 60-90 DAYS	476.759,99	7.279,18	1.023,59	26,69	8.329,46	8
3) > 90 DAYS	320.445,06	14.553,69	1.193,40	38,48	15.785,57	7
Portfolio Floating Rate - Standard semi annual						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	647.642,70	31.727,33	6.426,95	223,53	38.377,81	9
Portfolio Floating Rate - Mutuo Affitto - monthly part						
1) 30-60 DAYS	1.355,51	833,89	1,81	2,16	837,86	1
2) 60-90 DAYS	14.737,29	1.593,76	27,77	4,86	1.626,39	1
3) > 90 DAYS	12.491,65	10.353,15	41,26	20,92	10.415,33	3
Portfolio Floating Rate - Mutuo Affitto semi annual						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	80.295,91	47.546,98	536,00	131,19	48.214,17	9
Portfolio Floating Rate - Mutuo Affitto più - monthly part						
1) 30-60 DAYS	104.735,63	8.136,04	89,11	24,04	8.249,19	6
2) 60-90 DAYS	17.061,40	1.435,73	36,22	3,93	1.475,88	1
3) > 90 DAYS	29.097,76	3.229,17	85,45	1,84	3.316,46	2



13. Portfolio Description

2nd preceding Collection Period

Amounts in Euro	Breakdown by Payment Frequency				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
MONTHLY	198.547.846,08	69,34	4.234,00	100,41	46,31
SEMI-ANNUALLY	87.785.923,39	30,66	2.550,00	79,34	44,19
TOTAL	286.333.769,47	100,00	6.784,00	93,95	45,66

	Breakdown by Interest Rate Type				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
Fixed Rate	33.791.498,81	11,80	1.025,00	72,01	42,13
Floating Rate	252.542.270,66	88,20	5.759,00	96,89	46,13
TOTAL	286.333.769,47	100,00	6.784,00	93,95	45,66

	Breakdown by Asset Area				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
CENTRE	49.587.750,57	17,32	1.471,00	81,6669	35,60
ISLANDS	14.208.330,65	4,96	391,00	77,7247	43,28
NORTHEAST	69.154.210,47	24,15	1.313,00	101,5520	52,34
NORTHWEST	111.328.556,76	38,88	2.348,00	102,2916	48,65
SOUTH	42.054.921,02	14,69	1.261,00	79,3344	39,44
TOTAL	286.333.769,47	100,00	6.784	93,95	45,66

	Outstanding principal of delinquent loans					
	Principal Amount Outstanding	Delinquent Principal	Delinquent Interests	Other	Total	Number of Loans
Portfolio Fixed Rate - monthly part						
1) 30-60 DAYS	232.622,85	5.721,54	2.011,95	126,17	7.859,66	6
2) 60-90 DAYS	546,68	1.487,30	11,14	2,52	1.500,96	1
3) > 90 DAYS	268.025,66	16.111,82	5.902,72	41,28	22.055,82	9
Portfolio Fixed Rate - semi-annual part						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	-	-	-	-	-	0
Portfolio Floating Rate - Standard monthly						
1) 30-60 DAYS	685.536,65	11.380,55	796,63	49,17	12.226,35	13
2) 60-90 DAYS	530.818,78	14.590,06	1.124,63	39,99	15.754,68	13
3) > 90 DAYS	698.656,07	26.333,92	2.910,79	108,05	29.352,76	13
Portfolio Floating Rate - Standard semi annual						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	647.642,70	24.966,12	3.794,81	121,27	28.882,20	13
Portfolio Floating Rate - Mutuo Affitto - monthly part						
1) 30-60 DAYS	42.449,62	3.287,47	50,21	11,70	3.349,38	3
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	13.943,89	3.858,04	59,12	7,29	3.924,45	2
Portfolio Floating Rate - Mutuo Affitto semi annual						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	469.431,70	80.762,43	1.151,61	180,38	82.094,42	31
Portfolio Floating Rate - Mutuo Affitto più - monthly part						
1) 30-60 DAYS	155.651,13	8.485,48	129,24	23,80	8.638,52	7
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	21.901,37	4.221,14	56,58	2,36	4.280,08	2

